

RESOLUTION 2017-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CYPRESS CREEK OF HILLSBOROUGH COUNTY COMMUNITY DEVELOPMENT DISTRICT AMENDING THE FISCAL YEAR 2016/2017 GENERAL FUND BUDGET AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Cypress Creek of Hillsborough County Community Development District (hereinafter the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Hillsborough County, Florida; and

WHEREAS, the Board of Supervisors of the District (hereinafter the "Board"), adopted a General Fund Budget for Fiscal Year 2015/2016; and

WHEREAS, the Board desires to reallocate funds budgeted to reflect re-appropriated Revenues and Expenses approved during the Fiscal Year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CYPRESS CREEK OF HILLSBOROUGH COUNTY COMMUNITY DEVELOPMENT DISTRICT:

Section 1. The General Fund Budget is hereby amended in accordance with Exhibit "A" attached hereto.

Section 2. This Resolution shall become effective immediately upon its adoption.

Section 3. In accordance with Section 189.016, Florida Statutes, the amended budget shall be posted on the District's official website within five (5) days after adoption.

PASSED AND ADOPTED THIS ___ DAY OF _____, 2016.

**CYPRESS CREEK OF HILLSBOROUGH
COUNTY COMMUNITY DEVELOPMENT
DISTRICT**

CHAIRMAN / VICE CHAIRMAN

ATTEST:

SECRETARY / ASST. SECRETARY

Exhibit A

Fiscal Year 2015/2016 Amended Budget

Cypress Creek of Hillsborough County CDD - Exhibit A
General Fund
Statement of Revenue, Expenditures and Changes In Fund Balance
For The Period From October 1, 2015 through September 30, 2016

	FY2016 ADOPTED BUDGET	ACTUAL YEAR-TO-DATE	FY 2016 PROPOSED AMENDMENT	FY 2016 AMENDED BUDGET
REVENUE				
ASSESSMENT ON-ROLL (Gross)	\$ 429,683	\$ 349,054	\$ -	\$ 429,683
ASSESSMENT OFF-ROLL	-	56,220	-	-
INTEREST	-	74	-	-
MISCELLANEOUS REVENUE (Rentals, keyfobs)	-	3,292	-	-
DISCOUNT (ASSESSMENTS)	(17,903)	-	-	(17,903)
FUND BALANCE FORWARD	-	-	30,000	30,000
TOTAL REVENUE	\$ 411,780	\$ 408,639	\$ 30,000	441,780
EXPENDITURES				
ADMINISTRATIVE:				
SUPERVISORS FEES	2,400	2,000	-	2,400
TRAVEL PER DIEM	200	14	-	200
PAYROLL TAXES	184	153	-	184
PAYROLL SERVICES	673	490	-	673
MANAGEMENT CONSULTING SERVICES	23,000	23,000	-	23,000
CONSTRUCTION ACCOUNTING SERVICES	2,500	2,500	-	2,500
REGULATORY AND PERMIT FEES	175	175	-	175
MISCELLANEOUS EXPENSES (bank fees, room rental, new chks)	250	466	-	250
MASS MAILING	-	2,377	-	-
AUDITING	4,000	4,000	-	4,000
LEGAL ADVERTISEMENTS	550	3,587	-	550
ENGINEERING SERVICES	3,500	6,229	-	3,500
LEGAL SERVICES - GENERAL	5,000	6,663	-	5,000
COUNTY-COLLECTION FEES	17,903	-	-	17,903
WEBSITE SETUP & ADMINISTRATION	1,995	960	-	1,995
CONTINGENCY	1,775	-	-	1,775
TOTAL ADMINISTRATIVE	64,105	52,613	-	64,105
INSURANCE:				
INSURANCE (Liability, Property & Casualty)	14,500	16,517	-	14,500
TOTAL INSURANCE	14,500	16,517	-	14,500
DEBT SERVICE ADMINISTRATION:				
DISSEMINATING AGENT	5,000	3,000	-	5,000
ARBITRAGE REPORTING	500	500	-	500
TRUSTEE FEES	4,337	10,775	-	4,337
TOTAL DEBT SERVICE ADMINISTRATION	9,837	14,275	-	9,837
FIELD OPERATIONS:				
UTILITY - ELECTRICITY	4,390	5,159	-	4,390
UTILITY - STREETLIGHTS	31,740	32,849	-	31,740
UTILITY - WATER	230	2,968	-	230
FIELD MANAGEMENT SERVICES	48,000	48,000	-	48,000
FIELD SUPERVISOR	16,800	14,727	-	16,800
ENTRY AND WALLS MAINTENANCE	3,000	1,208	-	3,000
LAKE & POND MAINTENANCE (Contract)	8,280	8,500	-	8,280
WETLAND MAINTENANCE (EROSION REPAIR)	-	2,200	-	-
AQUATIC PLANT REPLACEMENT	1,500	-	-	1,500
LANDSCAPE MAINTENANCE	84,192	84,192	-	84,192
LANDSCAPE REPLENISHMENT & OTHER	5,000	23,021 b)	-	5,000
IRRIGATION MAINTENANCE	4,500	4,439 c)	-	4,500
IRRIGATION EVALUATION	-	1,850	-	-
RETENTION PONDS/SUMP MOWING	-	2,250	-	-
MISCELLANEOUS FIELD EXPENSE	650	2,203 d)	-	650
SOLID WASTE DISPOSAL	-	959	-	-
FIELD CONTINGENCY	5,490	-	30,000	35,490
SECURITY (Security Camera monitoring)	-	2,373	-	-
STREETLIGHTS-NON ADVALOREM TAXES	11,950	1,041	-	11,950
TOTAL FIELD OPERATIONS	225,722	237,938	30,000	255,722

	FY2016 ADOPTED BUDGET	ACTUAL YEAR-TO-DATE	FY 2016 PROPOSED AMENDMENT	FY 2016 AMENDED BUDGET
AMENITY CENTER:				
POOL SERVICE CONTRACT	9,600	12,375	-	9,600
POOL MONITOR	-	81	-	-
POOL MAINTENANCE & REPAIRS	3,500	3,185	-	3,500
POOL PERMIT	275	400	-	275
AMENITY CENTER CLEANING & MAINTENANCE	12,720	6,875	-	12,720
AMENITY CENTER INTERNET	2,280	2,016	-	2,280
AMENITY CENTER ELECTRICITY	19,200	4,127	-	19,200
AMENITY CENTER WATER	10,500	958	-	10,500
AMENITY CENTER PEST CONTROL	1,020	700	-	1,020
REFUSE SERVICE	2,100	3,703	-	2,100
LANDSCAPE MAINTENANCE	14,400	12,500	-	14,400
AMENITY CENTER MISCELLANEOUS REPAIRS & MAINTENANCE	7,000	958	-	7,000
TOTAL AMENITY CENTER OPERATIONS	82,595	47,879	-	82,595
OTHER OPERATIONS EXPENSES:				
C/O- Trash Receptacles	-	9,581	-	-
C/O- Park benches	-	7,259	-	-
COI EXPENSE FOR DS2016B	-	1,250	-	-
INCREASE RESERVES	15,021	-	-	15,021
TOTAL OTHER	15,021	18,090	-	15,021
TOTAL EXPENDITURES	411,780	387,312	30,000	441,780
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	1	21,327	-	-
NET CHANGE IN FUND BALANCE	1	21,327	-	-
FUND BALANCE - BEGINNING	59,594	55,416	-	55,416
INCREASE RESERVES	15,021	-	-	(30,000)
FUND BALANCE - ENDING	\$ 74,615	\$ 76,743	\$ -	\$ 25,416